

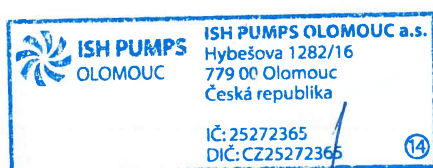
at Olomouc on 11<sup>th</sup> August 2014

### LETTER OF AUTHORIZATION

We ISH PUMPS OLOMOUC a.s. (with 100 years' tradition) who are established and reputable manufacturer of pumps and pump equipment having a factory at 1282/16, Hybešova Street, 779 00 Olomouc, Czech Republic, represented by Ing. Ján Vagaský, Member of the Board, confirm that the company

**SIGMA BULGARIA Ltd.**

its address is 72, Borisova Street, Russe, Bulgaria, represented by Kamen Savov is authorized to represent out company and to submit offers for our pumps within the territory of Bulgaria.



  
**Ing. Ján Vagaský**

**Member of the Board**

**ISH PUMPS OLOMOUC a.s.**